# EVENING ROUNDUP

*Daily Evening Report on Bullion, Base Metals and Energy Commodities*

**Tuesday, August 4, 2026**

- Spot gold edged lower amid mixed signals from the U.S. and Iran regarding efforts to resolve their conflict, heightening market uncertainty. Concerns were further amplified by the latest attack on commercial shipping in the Strait of Hormuz, underscoring ongoing risks to global energy supplies and regional stability.
- Spot gold traded near to USD 4050 per troy ounce, while spot silver edged higher to around USD 59 per troy ounce.
- The FOMC kept its benchmark interest rate unchanged at 3.50%-3.75%, while Fed Chair Kevin Warsh reaffirmed the central bank's steadfast commitment to bringing inflation under control.
- Crude oil prices advanced as prospects for a diplomatic resolution between the U.S. and Iran remained uncertain, while ongoing disruptions to oil shipments through key maritime trade routes continued to raise concerns over global supply security.
- NYMEX WTI crude gained by more than 2%, while ICE Brent crude jumped around 2.8%.
- LME zinc futures surged above USD 3650 per tonne, reaching their highest level since June 2022, amid concerns that lower mine and smelter output in China could tighten near-term supply.
- Aluminium inventories in LME warehouses fell to a 28-year low of 271,275 metric tonnes as supply disruptions in the conflict-affected Middle East prompted consumers to draw down stocks to secure metal supplies.
- U.S. Inflation eased to 3.5% yoy in June, while core inflation also moderated, indicating a further slowdown in underlying price pressures.
- U.S. economy expanded by 1.5% in Q2 2026, missing market expectations and indicating slower growth.
- U.S. ISM Manufacturing PMI increased to 55.6% in July 2026 from 53.3% in June, signaling an acceleration in manufacturing sector expansion.
- China's factory activity unexpectedly slipped into contraction in July, pressured by shrinking new orders that reinforced concerns over slowing economic growth, weak demand at home and elevated production costs.

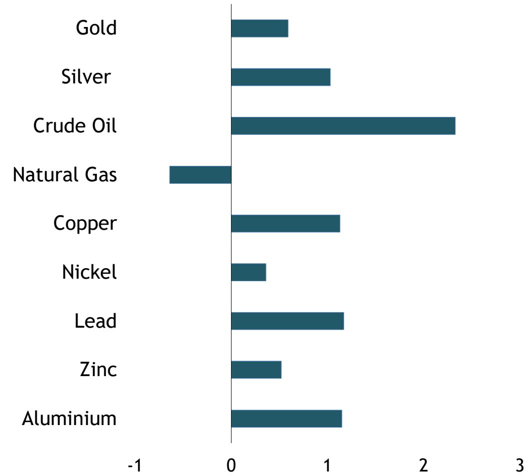
| Events In Focus | Priority |
|---|---|
| No Major US Economic Data | |

| Indices & Currency | LTP | %.Chg. |
|---|---|---|
| DJIA Index | 53178.41 | 1.32 |
| BSE Sensex | 78428.95 | -0.27 |
| China's SSE Index | 3822.2846 | 0.33 |
| Dollar Index | 100.006 | 0.11 |
| Indian Rupee | 95.3775 | 0.05 |

**International Commodity Prices**

| Commodity | LTP | %.Chg. |
|---|---|---|
| Gold Spot ($/oz) | 4048.2 | -0.11 |
| Silver Spot ($/oz) | 58.659 | 0.82 |
| NYMEX Crude ($/bbl) | 81.84 | 1.87 |
| NYMEX NG ($/mmBtu) | 2.75 | -1.11 |
| SHFE Copper (CNY/T) | 106800 | 0.83 |
| SHFE Nickel (CNY/T) | 132180 | 1.41 |
| SHFE Lead (CNY/T) | 15405 | 0.23 |
| SHFE Zinc (CNY/T) | 25050 | -0.1 |
| SHFE Aluminium (CNY/T) | 23800 | 1.06 |

MCX Commodities Daily Performance




| MCX Commodities | LTP | %.Chg. |
|---|---|---|
| Gold (Rs/10grams) | 141929 | 0.59 |
| Silver (Rs/1kilogram) | 218976 | 1.03 |
| Crude Oil (Rs/barrel) | 7812 | 2.18 |
| Natural Gas (Rs/mmBtu) | 262.6 | -0.68 |
| Copper (Rs/Kilogram) | 1362.4 | 1.12 |
| Nickel (Rs/Kilogram) | 1653.5 | 0.36 |
| Lead (Rs/Kilogram) | 199.25 | 1.17 |
| Zinc (Rs/Kilogram) | 388.05 | 0.53 |
| Aluminium (Rs/Kilogram) | 348.65 | 1.19 |

*Prices of most active Commodity futures contracts

## MCX Commodities - Evening Technical View & Levels

### Gold Mini Sep

A decisive break below the 140700 level could trigger further weakness in prices, while holding above this key support may pave the way for a recovery.

| S3 | S2 | S1 | Turnaround | R1 | R2 | R3 |
|---|---|---|---|---|---|---|
| 130000 | 134000 | 137400 | 140700 | 145000 | 149000 | 155000 |

### Silver Mini Aug

A sustained move above 224000 could signal further upside momentum, while failure to break through this resistance level may put downward pressure on prices.

| S3 | S2 | S1 | Turnaround | R1 | R2 | R3 |
|---|---|---|---|---|---|---|
| 204000 | 213000 | 217000 | 224000 | 230000 | 235000 | 239000 |

### Crude Oil Aug

Prices may appear firmer above 7990 region, whereas a dip below 7550 level could increase the chances of weakness.

| S3 | S2 | S1 | Turnaround | R1 | R2 | R3 |
|---|---|---|---|---|---|---|
| 7140 | 7300 | 7460 | 7550 | 7990 | 8130 | 8250 |

### Natural Gas Aug

Solid move above 270 region may strengthen the prices.  Whereas, a dip below 260 may induce weakness.

| S3 | S2 | S1 | Turnaround | R1 | R2 | R3 |
|---|---|---|---|---|---|---|
| 235 | 247 | 254 | 260 | 270 | 278 | 287 |

### Copper Aug

Prices could edge northward in this session.  A voluminous break below 1355 could weaken the prices.

| S3 | S2 | S1 | Turnaround | R1 | R2 | R3 |
|---|---|---|---|---|---|---|
| 1326 | 1335 | 1346 | 1355 | 1365 | 1372 | 1381 |

### Alumini Aug

Sustained trades above 345.40 could extend upward momentum.  Slip below the same could induce weakness.

| S3 | S2 | S1 | Turnaround | R1 | R2 | R3 |
|---|---|---|---|---|---|---|
| 338.50 | 341 | 342.90 | 345.40 | 349.80 | 352.20 | 354.70 |

### Zinc Mini Aug

Prices could edge northward in this session.  Whereas, a dip below 386.40 could induce weakness.

| S3 | S2 | S1 | Turnaround | R1 | R2 | R3 |
|---|---|---|---|---|---|---|
| 380 | 382.40 | 384.90 | 386.40 | 390 | 393.50 | 396.70 |

### Lead Mini Aug

Northward trades expected.  Slip below 198.30 could weaken the prices.

| S3 | S2 | S1 | Turnaround | R1 | R2 | R3 |
|---|---|---|---|---|---|---|
| 194.40 | 195.50 | 197.50 | 198.30 | 200.30 | 201.60 | 203.50 |

## ECONOMIC CALENDAR

| Time | Country | Importance | Data/Events | Actual | Forecast | Previous |
|---|---|---|---|---|---|---|
| | | | **Monday, 03 August** | | | |
| 19:30 | United States | High | ISM Manufacturing PMI | | 54.0 | 53.3 |
| | | | **Tuesday, 04 August** | | | |
| 18:00 | United States | Moderate | International Trade $ | | -73.0B | -77.6B |
| 19:30 | United States | Moderate | Durable Goods MM | | | 0.3% |
| 19:30 | United States | Moderate | Factory Orders MM | | 0.2% | -1.3% |
| | | | **Wednesday, 05 August** | | | |
| 17:45 | United States | High | ADP National Employment | | 70k | 98k |
| 20:00 | United States | Very High | EIA Weekly Crude Stock | | | -7.167M |
| 20:00 | United States | Very High | EIA Weekly Distillate Stock | | | 1.062M |
| 20:00 | United States | Very High | EIA Weekly Gasoline Stock | | | 0.007M |
| | | | **Thursday, 06 August** | | | |
| 18:00 | United States | High | Initial Jobless Claim | | 201k | 197k |
| 18:00 | United States | High | Continuing Jobless Claim | | | 1.782M |
| 19:30 | United States | Moderate | Wholesale Inventories MM | | | 0.3% |
| 20:00 | United States | Very High | EIA-Natural Gas Storage Change Bcf | | | 28B |
| | | | **Friday, 07 August** | | | |
| | China | High | Exports YY | | | 27.0% |
| | China | High | Imports YY | | | 36.0% |
| | China | High | Trade Balance USD | | | 125.62B |
| 18:00 | United States | Very High | Non-Farm Payrolls | | 83k | 57k |
| 18:00 | United States | Very High | Unemployment Rate | | 4.3% | 4.2% |

S1/S2/S3 -Support level – Price points where buying pressure thought to be strong enough to counter selling pressure.

R1/R2/R3 -Resistance level - - Price points where selling pressure thought to be strong enough to counter buying pressure.

Bullish Mild Bullish Neutral/Sideways Bearish Mild Bearish

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